



GOVERNMENT OF SAMOA

STUDENT EDUCATION NUMBER									

---

# Samoa National Junior Secondary Certificate

---

# ACCOUNTING

# 2023

## QUESTION and ANSWER BOOKLET

Time allowed: 3 Hours & 10 minutes

### INSTRUCTIONS

1. You have 10 minutes to read **before** you start the exam.
2. Write your **Student Education Number (SEN)** in the space provided on the top right-hand corner of this page.
3. **Answer ALL QUESTIONS.** Write your answers in the spaces provided in this booklet.
4. If you need more paper to write your answers, ask the Supervisor for extra paper. Write your SEN on all extra sheets used and clearly number the questions. Attach the extra sheets to the appropriate places in this booklet.

STRANDS		Pages	Time (min)	Weighting
<b>STRAND 1</b>	FINANCIAL ACCOUNTING	2-8	35	40
<b>STRAND 2</b>	ACCOUNTING PROCESS	7-15	80	40
<b>STRAND 3</b>	FINANCIAL STUDIES	16-18	65	20
	<b>TOTAL</b>		<b>180</b>	<b>100</b>

Check that this booklet contains pages 2-19 in the correct order.

**HAND THIS BOOKLET TO THE SUPERVISOR AT THE END OF THE EXAMINATION.**

**MULTIPLE CHOICE:** Choose the **BEST** answer and write the correct letter in the box provided.

1. These are examples of contributions by the proprietor for his business **EXCEPT**;

- A. additional capital.
- B. personal land for business premises.
- C. business vehicle for personal use.
- D. personal loan for business rent.

SL 1

2. The financial element of the extended accounting equation are;

- A. assets, liabilities, expenses and revenues.
- B. assets, liabilities and owner's equity.
- C. assets, liabilities, owner's equity, expenses.
- D. assets, liabilities, owner's equity, expenses and revenues.

SL 1

3. Which is an example of a Capital Transaction in a Car workshop?

- A. Tyre repairs.
- B. Oil change.
- C. Car maintenance.
- D. Extension to buildings.

SL 1

4. These are selling and distribution expenses **EXCEPT** for;

- A. Advertising.
- B. Electricity.
- C. Delivery truck expenses.
- D. Salesmen salaries.

SL 1

**SHORT ANSWERS:** Read each question carefully and then write your answer in the spaces provided.

5. Describe any **TWO** differences between these two local businesses;

*Ah Liki Co. Ltd and USOS Rentals*

---

---

---

---

---

---

---

---

---

---

SL 2

Use the given information to answer Questions 6 – 8.

	Bank	+	Premises	+	Vehicles	=	Loan	+	Owner's Equity
(a)	+10,000				+10,000				
(b)			+70,000				+70,000		

6. Interpret the transaction in (a) above.

---

---

---

---

---

---

SL 2

7. Name the **TWO** accounts affected in (b) above.

---

---

---

SL 2

8. Describe this account called *Premises*.

---

---

---

---

---

---

---

---

---

---

SL 2

9. Describe salaries as the most common expenses in any operating business.

---

---

---

---

---

---

---

---

---

---

SL 2

10. Describe why there's a decrease in the owner's equity from this transaction.

*Owner takes out \$5,000 cash from the business to travel abroad.*

---

---

---

---

---

---

---

---

---

---

SL 2

11. Classify these items in the correct category in a Statement of Financial Position. Tick the box.

	<i>Assets</i>	<i>Liabilities</i>	<i>Owners' Equity</i>
Capital			
Stock			
Overdraft			
Creditors			
Net profit			
Cash on hand			

SL 3

12. Draw a simple Statement of Financial Position of Q. Renzo Traders from the given information.

*Assets \$80,000*

*Liabilities \$35,000*

*Proprietorship \$45,000*

<p><b><i>O. Renzo Traders</i></b></p> <p><b><i>Statement of Financial Position as at .....</i></b></p>
--

SL 3

13. Explain how this transaction affects the basic accounting equation. Include the accounts affected and the nature of each account.

**10/07/23**    ***Paid creditors with cheque # 006***    **\$1000**

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

SL 3

14. Explain the relationship between subscriptions account, subscriptions in advance and subscriptions in arrears.

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

SL 3

15. Study the given accounting equation to analyse the transactions in each effect.

	Bank	+	Stock	+	Interest	=	Loan	+	Rent	+	Owner's Equity
(1)			+1000								+1000
(ii)	+5000								+5000		
(iii)	-450				+450						
(iv)	-300						-300				

SL 4

16. Classify the following expenses in the correct category.

- Shop expenses
- Bad debts
- Furniture expenses
- Delivery expenses
- interest on Overdraft
- Cartage inwards
- Repairs
- Customs duty

Cost of Sales	Selling Expenses	General Expenses	Financial Expenses

SL 4

17. Draw up a simple Statement of Financial Performance using the given information.

Gross Sales	\$50,000
Sales Returns	\$5,000
Cost of Goods Sold	\$18,000
Total expenses	\$7,000

<p><b><i>G.Nafanua Traders</i></b> <b><i>Statement of financial Performance for year ended X/X/X</i></b></p>
--

SL 4



**MULTIPLE CHOICE:** Choose the best answer and write the correct LETTER in the box provided.

18. In which journal to record this transaction, *Owner withdrew business cash for private use.*

- A. Sales Journal.
- B. Purchases Returns Journal.
- C. General Journal.
- D. Cash Payments Journal.

SL 1

19. Identify the source documents for General Journal.

- A. Memorandum.
- B. Invoices.
- C. Credit notes.
- D. Cheque butts.

SL 1

20. Invoices are received from different creditors for,

- A. Credit purchases.
- B. Cash purchases.
- C. Credit sales.
- D. Cash sales.

SL 1

21. Owner invested his Land & Buildings in the commencement of his business. This transaction takes place when the owner,

- A. Sells all his assets.
- B. Pays all his debts.
- C. Contributes to his business.
- D. Withdraws from his business.

SL 1

22. Cash register receipts (CRR) are recorded in the Cash Receipts Journal for,

- A. Cash sales.
- B. Cash purchases.
- C. Cash received.
- D. Cash paid.

SL 1

23. The following are examples of credit transactions **EXCEPT**;

- A. Sold goods to L. Marion.
- B. Issued Invoice to K. Lorenzo.
- C. Goods are returned by F. Tonu.
- D. Received cheque from G. Tatiana.

SL 1

24. Using the T-Form format for individual accounts in the ledger, the left side always refers to,

- A. Debit side.
- B. Credit side.
- C. Total side.
- D. Balance side.

SL 1

**SHORT ANSWERS: Read each question carefully and then write your answer in the spaces provided.**

25. Describe the role of a Petty Cash System.

---

---

---

---

---

---

---

---

SL 2

26. Describe the business records which are used for bank reconciliation purposes.

---

---

---

---

---

---

---

---

SL 2

27. Describe the function of the **FOUR** goods journals.

---



---



---



---



---



---



---



---



---



---

SL 2

For Questions 28 – 29, Journalise the given transactions in the General Journal of Grace Kikore’s records. Give the correct narrations.

28. 1<sup>st</sup> Oct 2023, sold goods for cash receipt # 123 \$250.

**Grace Kikore-General Journal**

Date	Particulars	Debit	Credit

SL 2

29. 20<sup>th</sup> Oct 2023, sold goods on credit to Nafanua Freyna Inv # 85 \$400.

**Grace Kikore-General Journal**

Date	Particulars	Debit	Credit

SL 2

30. List the **FOUR** Goods Journals.

---

---

---

---

---

---

---

---

SL 3

31. When comparing bank records with business records, list any **THREE** items that can cause a difference between the balances of the bank account and the bank statement.

---

---

---

---

---

---

---

---

---

---

---

---

SL 3

32. Explain the function of the General Journal.

---

---

---

---

---

---

---

---

---

---

---

---

SL 3

33. Prepare the Bank Reconciliation Statement using the given information of L. Marion Enterprises for the month of July 2023.

02/07/23	Dr Bank Statement Overdraft	\$500
During the moth	Unpresented cheques total	\$250
	Lodgements not credited	\$300

**L. Marion Enterprises**  
**Bank Reconciliation Statement for the month of July 2023**

SL 3

34. Record the given cash transactions into the Cash Payments Journal of Quentin Enzo for the month of July 2023. Enter all the relevant details with correct totals where appropriate.

- 05/07/23      Cash Purchases                      Chq No. 23              \$670
- 18/07/23      Paid f. Thelma                      Chq No. 24              \$800
- Discount Received                      \$200
- 24/07/23      Issued cheque No 25 for electricity bills              \$340

**Quentin Enzo – Cash Payments Journal**

Date	Particulars	Chq #	Discount Received	Bank	Creditors	Sundries

SL 3

35. Given is the General Journal in N. Nua’s books for the month of June 2023. You are required to interpret each journal entry and write the correct transaction shown in each.

N. Nua – General Journal			
Date	Particulars	Debit	Credit
i. 02/06/23	Cash	10,000	
	Capital		10,000
ii. 12/06/23	Drawings	500	
	Purchases		500
iii. 20/06/23	Bad Debts	250	
	L. Enzo		250
iv. 28/06/23	Depreciation	480	
	Provision for Depreciation Office Computer		480

- i. \_\_\_\_\_  
 \_\_\_\_\_
- ii. \_\_\_\_\_  
 \_\_\_\_\_
- iii. \_\_\_\_\_  
 \_\_\_\_\_
- iv. \_\_\_\_\_  
 \_\_\_\_\_

SL 4

36. Post the totals of each journal to the appropriate general ledger account of f. Tonu. Enter the details using the T-form format then balance each account correctly. All totals are as at 31<sup>st</sup> March 2023.

Sales Journal Total	\$2500	Returns Inwards Total	\$650
Purchases Journal Total	\$5400	Returns Outwards Total	\$700
Cash Sales	\$3000	Cash Purchases	\$2000
Receipts	\$5560	Payments	\$6870

**F. Tonu – General Ledger**

<b>Sales</b>	
<b>Purchases</b>	
<b>Bank</b>	

<b>SL 4</b>

**MULTIPLE CHOICE:** Choose the best answer and write the correct letter in the box provided.

37. The following are factors which influence decision making **EXCEPT**;

- A. Income levels.
- B. Personal values.
- C. Beliefs and priorities.
- D. Identity and heritage.

SL 1

38. A person’s expenses vary due to age so a teenager spends more on;

- A. Food.
- B. Clothes.
- C. Building materials.
- D. Kitchen wares.

SL 1

39. One of the important information on a cheque to be accepted by the bank is the signature. The person who does this signature is called;

- A. Payee
- B. Drawer
- C. Drawee
- D. Bank

SL 1

**Read each question carefully and then write your answer in the spaces provided.**

40. Describe the development of money including different forms of money.

---



---



---



---



---



---



---



---

SL 2



41. Describe any one example of qualities of money.

---

---

---

---

---

---

---

---

---

---

SL 2

42. Explain the impact of inflation on income.

---

---

---

---

---

---

---

---

---

---

SL 3

43. Compare these two methods used for payment of expenses, EFTPOS and credit cards.

---

---

---

---

---

---

---

---

---

---

SL 3

44. Explain the role of budgets in managing spending and saving in the short term.

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

SL 3

45. L. Jareau is an accountant in a company in town. He receives a net salary of \$1260 per fortnight. These are his expenses; Loan 4500, Food \$250, Petrol \$120 and Donations 4220.

Prepare a budget for this individual.

**L. Jareau – Fortnightly Budget**

SL 3

STUDENT EDUCATION NUMBER									

## ACCOUNTING

2023

(For Scorer only)

STRANDS		Weighting	Scores	Check Scorer	AED check
SECTION 1:	ACCOUNTING APPLICATION	40			
SECTION 2:	FINANCIAL ACCOUNTING	40			
SECTION 3:	THE ACCOUNTING PROCESS	20			
<b>TOTAL</b>		<b>100</b>			