



GOVERNMENT OF SAMOA

STUDENT EDUCATION NUMBER

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# Samoa National Junior Secondary Certificate

## ACCOUNTING

# 2024

### QUESTION and ANSWER BOOKLET

Time allowed: 3 Hours & 10 minutes

#### INSTRUCTIONS

1. You have 10 minutes to read **before** you start the exam.
2. Write your **Student Education Number (SEN)** in the space provided on the top right-hand corner of this page.
3. **Answer ALL QUESTIONS.** Write your answers in the spaces provided in this booklet.
4. If you need more paper to write your answers, ask the Supervisor for extra paper. Write your SEN on all extra sheets used and clearly number the questions. Attach the extra sheets to the appropriate places in this booklet.

STRANDS		Pages	Time (min)	Weighting
STRAND 1	FINANCIAL ACCOUNTING	2-8	35	40
STRAND 2	ACCOUNTING PROCESS	9-14	80	40
STRAND 3	FINANCIAL STUDIES	15-17	65	20
	TOTAL		180	100

Check that this booklet contains pages 2-18 in the correct order.

**HAND THIS BOOKLET TO THE SUPERVISOR AT THE END OF THE EXAMINATION.**

**MULTIPLE CHOICE:** Choose the **BEST** answer and write the correct letter in the box provided.

1. Identify the transaction that increases both assets and liabilities in the Accounting Equation.

A. Cash sales  
B. Paid interest  
C. Received loan  
D. Cash purchases

SL 1

2. Which of the financial elements is defined as uses of funds?

A. Assets  
B. Liabilities  
C. Owner's equity  
D. Revenue

SL 1

3. The following transactions are contributions by the proprietor except;

A. Additional capital.  
B. Business cheque for family funeral.  
C. Invested personal land for business.  
D. Owner transferred his personal vehicle to the business.

SL 1

4. Which of the following entities earn revenue from fees?

A. Clubs.  
B. Society.  
C. Trading business.  
D. Service business.

SL 1

5. Describe **ONE** difference between a trading business and a service business.


SL 2

6. Name the accounts affected in the given transaction.

***L. Jareau started his business with \$50,000 cash.***

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SL 2

7. Describe the transaction given in Question 6 above.

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SL 2

8. Describe the revenue earned by Le Tava Tennis Club from such events.

***Le Tava Tennis Club lends out its tennis court on hire during tennis tournaments.***

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SL 2

9. Describe the changes (increase/decrease) to the accounts affected in the following transaction.

***Sold old office furniture for cash \$350***

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SL 2

10. Describe **ONE** difference between revenue transaction and capital transaction.

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SL 2

Use the information below to answer Question 11.

Seki Eats is a service business that delivers food to consumers. The cost of fuel for its delivery vehicles and the driver's wages amount to 75% of its total expenses.

11. Explain the significance of delivery expenses for the Seki Eats business.

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SL 3

12. Classify these accounts into categories to be shown in a Statement of Financial Position.

ACCOUNTS	AMOUNTS \$
Petty Cash	250
Fixtures and Fittings	1400
Copyright	800
Office Computer	1500
Shares	3000
Debtors	2500

**Statement of Financial Position as at 30<sup>th</sup> June, 2024**

<b>Current Assets</b>		
<b>Intangible Assets</b>		
<b>Fixed Assets</b>		

SL 3
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13. Explain how the transaction given below affects the basic accounting equation. Include the accounts affected and the nature of each account.

***T. Grace's account of \$300 was written off as bad.***

[illegible]

SL 3
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14. The information below is taken from the books of T. Freyna as at 31<sup>st</sup> July 2024.

*Current Assets*  
*\$1,000*

*Fixed Assets*  
*\$10,000*

*Liabilities*  
*\$500*

*Owner's Equity*  
*\$10,500*

Draw up a simple Statement of Financial Position.

<p style="text-align: center;"><b>T. Freyna</b> <b>Statement of Financial Position as at 31<sup>st</sup> of July 2024</b></p>
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SL 3

15. Record the following expenses under their correct category in the Statement of Financial Performance (extract) below. Show the total for each expense category.

EXPENSES	AMOUNT (\$)
Depreciation (Furniture)	150
Electricity	85
Commission	40
Interest on loan	25
Advertisement	200
Bad Debts	100

***Statement of Financial Performance (Extract)***

	\$	\$	\$
Income			4 540
Less Expenses:			
<i>Selling and Distribution:</i>			
<i>General and Administration:</i>			
<i>Financial Expenses:</i>			

SL 4

16. Evaluate the effects of the following transaction on the accounting equation.

***Sold goods on credit \$150***


SL 4

17. Draw up a simple Statement of Financial Performance from N. Nua’s books for year ended 30<sup>th</sup> June 2024.

<i>Gross loss</i>	<i>Selling expenses</i>	<i>General expenses</i>	<i>Financial expenses</i>
<i>\$1000</i>	<i>\$150</i>	<i>\$200</i>	<i>\$250</i>

<p><b><i>N. Nua</i></b></p> <p><b><i>Statement of Financial Performance for year ended 30<sup>th</sup> June 2024</i></b></p>
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SL 4



**MULTIPLE CHOICE:** Choose the BEST answer and write the correct LETTER in the box provided.

18. All goods sold on credit are recorded in the;

- A. Purchased journal.
- B. Sales Journal.
- C. Return Inwards Journal.
- D. Return Outwards Journal.

SL 1

19. Cash Journals are used for recording;

- A. Payments only.
- B. Receipts only.
- C. Both payments and receipts.
- D. Capital transactions only.

SL 1

20. Identify the source document for the return and allowance of goods.

- A. Invoice
- B. Voucher
- C. Cash sales docket
- D. Credit note

SL 1

21. Which of the following source documents is used to record transactions in the General Journal?

- A. Memorandum
- B. Cheque butt
- C. Voucher
- D. Cash Register Receipt

SL 1

22. Identify the account form (format) used in the ledger that shows a running balance.

- A. Vertical form
- B. Horizontal form
- C. T-Form
- D. 3-column form

SL 1

23. Providing an index for all individual ledger accounts in an accounting system is called;

- A. Schedule of account.
- B. Groups of account.
- C. Chart of account.
- D. List of account.

☐

SL 1

24. The exchange of goods, services or financial assets in return for money is called;

- A. Transactions.
- B. Source documents.
- C. Journals.
- D. Financial Statements.

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SL 1

**SHORT ANSWERS:** Read each question carefully and then write your answer in the spaces provided.

25. Describe the function of the ledger in relation to the accounting process.

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SL 2

26. Describe **ONE** function of the Purchases Journal.

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SL 2

27. Describe the role of the Petty Cash Book.

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SL 2

28. Describe the purpose of bank reconciliation.

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SL 2

29. Record the following transaction in the General Journal with the correct narration.

*01/10/24 S. Quentin bought business land with cash \$50,000.*

**General Journal**

Date	Particulars	Debit	Credit

SL 2

30. Explain the function of a Trial Balance.

SL 3

31. Draw up a Trial Balance from the books of K. Renzo as at 31<sup>st</sup> March 2024.

<i>Petty Cash</i>	<i>Cash in Bank</i>	<i>Furniture</i>	<i>Expenses</i>	<i>Revenue</i>	<i>Capital</i>
\$100	\$500	\$400	\$550	\$1000	\$550

<i>K. Renzo</i> <i>Trial Balance as at 31<sup>st</sup> 2024</i>	

SL 3

32. Explain the function of a Chart of Accounts.

SL 3

33. Classify the ledger accounts affected by the following transactions into the different account equation categories. (A,L,OE,R,E)

*Transaction: Paid creditors \$200*

SL 3

34. List **TWO** Goods Journals other than the Purchases Journal.

SL 3

35. Write a possible transaction for the General Journal entry shown below:

**General Journal**

Date	Particulars	Debit	Credit
15/03/24	Cash	100	
	Interest		100

Transaction:

Date	Transaction
15/03/24	

SL 4

36. Prepare the Bank Reconciliation Statement using the information given below.

<i>Bank Statement Balance (Dr)</i>	<i>5000</i>
<i>Lodgment not credited</i>	<i>3000</i>
<i>Unpresented Cheques</i>	
<i>Cheque number 101</i>	<i>800</i>
<i>Cheque number 102</i>	<i>700</i>

**Bank Reconciliation Statement**

SL 4

**MULTIPLE CHOICE:** Choose the BEST answer and write the correct LETTER in the box provided.

37. The method of buying that will result in spending income wisely is called;

- A. Impulse buying.
- B. Conserving.
- C. Recycling.
- D. Bulk buying.

SL 1

38. The following source documents are evidence of household expenditures except;

- A. Telephone bills.
- B. Electricity bills.
- C. Pay slips.
- D. Water bills.

SL 1

39. Income level is one of the factors that influences decision-making. Which of the following best describes 'income level'?

- A. Personal values.
- B. Personal priorities.
- C. Something important to a person.
- D. Amount of money earned by a person.

SL 1

**Read each question carefully and then write your answer in the spaces provided.**

40. Describe **ONE** feature of electronic banking (e-Banking).


SL 2

41. Describe **ONE** component of a personal budget.

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SL 2

42. Explain the impact of inflation on income.

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SL 3

43. During a family fa'alavelave, \$5000 is presented instead of giving 100 pusa apa. Explain the quality of money applied in this exchange.

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SL 3



44. Explain how beliefs influence people’s decision making.

SL 3

45. Prepare a Statement of Affairs for L. Marion as at 31<sup>st</sup> October 2024.

<i>Stock</i> \$1,800	<i>Debtors</i> \$1,500	<i>Creditors</i> \$1,350	<i>Furniture</i> \$1,750	<i>Overdraft</i> \$220	<i>Cash at bank</i> \$1,250	<i>Capital</i> \$4,730
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L. Marion  
Statement of Affairs 31<sup>st</sup> October 2024

SL 4

Assets	\$	Liabilities	\$

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# ACCOUNTING

2024

(For Scorer only)

STRANDS		Weighting	Scores	Check Scorer	AED check
STRAND 1:	ACCOUNTING APPLICATION	40			
STRAND 2:	FINANCIAL ACCOUNTING	40			
STRAND 3:	THE ACCOUNTING PROCESS	20			
TOTAL		100			